

ANNUAL AUDIT REPORT

FOR

**FINANCIAL YEAR
2023-2024**

OF

Weldor Engineering Pvt. Ltd

Auditor

Dhiren Baxi & Co.

Chartered Accountant

D-102, Shari Sadguru Vatika,
2-Maruti Nagar Airport Road, RAJKOT - 360001.

Dhiren J. Baxi
(Chartered Accountant)

Dhiren Baxi & Co.

CHARTERED ACCOUNTANT
D-102, Shari Sadguru Vatika ,
2-Maruti Nagar Airport Road
RAJKOT - 360001
Mobile No.: 9824210021

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
'WELDOR ENGINEERING PRIVATE LIMITED'
(CIN : U28999GJ1990PTC013440)

Report on Audited Financial Statements

Opinion

We have audited the accompanying financial statements **WELDOR ENGINEERING PRIVATE LIMITED ("the Company")**, which comprise the Balance Sheet as at 31st March, 2024 and the Statement of Profit and Loss for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with the notes thereon, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, to the extent applicable;

- A) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2024;
- B) In the case of the Statement of Profit and Loss, of the Profit of the Company for the year ended on that date; and

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in auditor's professional judgment, are of most significance in the audit of the financial statements of the company. These matters are addressed in the context of audit of the financial statements as a whole, and in forming auditor's opinion thereon.

Based on our audit of Financial Statements of the Company for the period under review, we did not come across any material Key Audit Matters to be communicated in our report.



Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



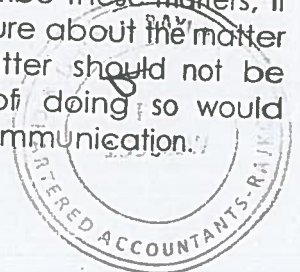
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement, wherever found necessary, that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters, if any identified. We describe these matters, if any in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements.

As required by section 143(3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) in our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books;
- c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement, dealt with by this report are in agreement with the books of account, as submitted to us;
- d) in our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Companies Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable;
- e) On the basis of written representations received from the directors, as on 31st March, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure – A. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. There were no pending litigations which would impact the financial position of the Company.
 - ii. The Company has made all material provisions, except as mentioned in the notes to accounts, if any, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused me to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company did not declare any dividend during the year.

vi. Based on our examination, the company, has used accounting software for maintaining its books of account which does not have a feature of recording audit trail (edit log) facility. Consequently, the company has not operated an audit trail for all transactions recorded in the software throughout the year,

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143(11) of the Act, we give in the Annexure - B, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent Not applicable.

Place: Rajkot
Date: 02/09/2024
UDIN : 24035926BKFGQD9771



For Dhiren Baxi & Co.
Chartered Accountant

Dhiren Jayendraray Baxi
Proprietor
M.NO. 035926
FRN : 159608W

ANNEXURE – A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members **WELDOR ENGINEERING PRIVATE LIMITED** of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **WELDOR ENGINEERING PRIVATE LIMITED** ("the Company") as of 31st March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

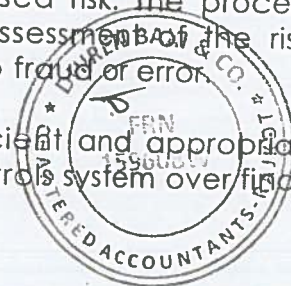
The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Rajkot
Date: 02/09/2024
UDIN : 24035926BKFGQD9771



For Dhiren Baxi & Co.
Chartered Accountant

Dhiren J. Baxi
Proprietor
M.NO. 035926
FRN : 159608W

WELDOR ENGINEERING PVT. LTD.

Dhebar Road (South),
Atika Ind. Area, RAJKOT 360002

Balance Sheet As at 31st March, 2024

PARTICULARS	Note No.	(Rupees in Thousand)	
		As at 31st March, 2024	As at 31st March, 2023
EQUITY AND LIABILITIES :-			
(1) Shareholder's Funds			
(a) Share Capital	3	2,000.00	2,000.00
(b) Reserves and Surplus	4	30,210.52	30,113.50
(c) Money received against share warrants		--	--
(2) Share Application money pending allotment		--	--
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	5	5,634.56	5,975.61
(b) Deferred Tax Liabilities (Net)	11	735.96	767.56
(c) Other Long Term Liabilities		--	--
(d) Long Term Provisions		--	--
(4) Current Liabilities			
(a) Short-Term Borrowings	5	444.61	2,848.59
(b) Trade Payables Total Outstanding due to			
(i) Micro and Small enterprises		--	--
(ii) Other than Micro and Small enterprises	6	7,070.40	5,411.82
(c) Other Current Liabilities	7	12,597.42	7,503.83
(d) Short-Term Provisions	8	413.23	346.23
Total Equity & Liabilities		59,106.72	54,967.17
ASSETS :-			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	8,975.63	9,949.80
(ii) Intangible assets		--	--
(iii) Capital work-in-progress		--	--
(iv) Intangible assets under development		--	--
(b) Non-current investments	10	912.40	113.75
(c) Deferred tax assets (net)	11	--	--
(d) Long term loans and advances		--	--
(e) Other non-current assets	13	222.99	218.19
(2) Current Assets			
(a) Current investments		--	--
(b) Inventories	14	38,713.74	33,632.13
(c) Trade receivables	15	6,131.71	6,951.21
(d) Cash and cash equivalents	16	1,933.90	1,872.33
(e) Short-term loans and advances	12	1,214.95	535.50
(f) Other current assets	17	1,001.37	1,694.23
Total Assets		59,106.72	54,967.17

Significant Accounting Policies

Notes forming part of the financial statements

As per our report of even date

For, Dhiren Baxi & Co.

Chartered Accountant

FRN No.: 159608W

Dhiren Jayendraray Baxi

Proprietor

Mem.No.: 035926

UDIN : 24035926BKFGQD9771

Rajkot, Sep 2, 2024

For and on behalf of the Board of Directors

Bharat Kumar G. Vaghela

Bharatkumar G.Vaghela

Director

DIN : 00473367

Yashraj B. Vaghela

Yashraj B. Vaghela

Director

DIN : 08182241

WELDOR ENGINEERING PVT. LTD.

Dhebar Road (South),
Atika Ind. Area, RAJKOT 360002

Statement of Profit and Loss For the year ended 31st March, 2024

PARTICULARS		(Rupees in Thousand)	
	Note No.	Year ended 31st March, 2024	Year ended 31st March, 2023
(i) Revenue from operations	18	25,741.75	18,898.17
(ii) Other income	19	36.67	83.02
(iii) Total income		25,778.42	18,981.19
(iv) Expenses :-			
(a) Cost of materials consumed	20	22,317.03	9,693.23
(b) Purchases of Stock-in-Trade		--	--
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	21	(4,919.99)	(244.74)
(d) Employee benefits expense	22	4,109.37	4,480.19
(e) Finance costs	23	314.84	383.46
(f) Depreciation and amortization expense	9	990.90	1,768.93
(g) Other expenses	24	2,830.64	2,779.97
Total expenses		25,642.81	18,861.05
(v) Profit before exceptional and extraordinary items and tax (iii-iv)		135.61	120.14
(vi) Exceptional items		--	--
(vii) Profit before extraordinary items and tax (v-vi)		135.61	120.14
(viii) Extraordinary items		--	--
(ix) Profit before tax (vii-viii)		135.61	120.14
(x) Tax expense :-			
(1) Current tax		67.00	346.23
(2) Tax Adjustment of earlier Year		--	--
(3) Deferred tax		(31.60)	(294.48)
Total tax expense		35.40	51.74
(xi) Profit for the period from continuing operations (ix-x)		100.21	68.39
(xii) Profit from discontinuing operations		--	--
(xiii) Tax expense of discontinuing operations		--	--
(xiv) Profit from discontinuing operations (after tax) (xii-xiii)		--	--
(xv) Profit for the period (xi+xiv)		100.21	68.39
(xvi) Earnings per equity share :-			
(1) Basic		5.01	3.42
(2) Diluted		--	--
Significant Accounting Policies	1-2		
Notes forming part of the financial statements	3-24		

As per our report of even date

For, Dhiren Baxi & Co.

Chartered Accountant

FRN No.: 159608W

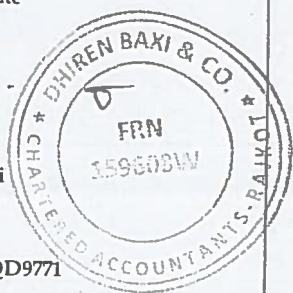
Dhiren Jayendraray Baxi

Proprietor

Mem.No.: 035926

UDIN : 24035926BKFGQD9771

Rajkot, Sep 2, 2024



For and on behalf of the Board of Directors

Bharat G. Vaghela

Bharatkumar G.Vaghela

Director

DIN : 00473367

Yashraj B. Vaghela

Yashraj B. Vaghela

Director

DIN : 08182241

WELDOR ENGINEERING PVT. LTD.

Dhebar Road (South),
Atika Ind. Area, RAJKOT 360002

Notes forming part of the financial statements

(Rupees in Thousand)

1. Company Information

2. Significant accounting policies

3. Share Capital

(a) Authorised, issued, subscribed and fully paid up

Particulars		As at 31-03-2024	As at 31-03-2023
Authorized Capital			
20000	Equity Shares of Rs.100 /- each	2,000.00	2,000.00
	* Sub-Total *	2,000.00	2,000.00
Issued Capital			
20000	Equity Shares of Rs.100 /- each	2,000.00	2,000.00
	* Sub-Total *	2,000.00	2,000.00
Subscribed and Paid-up Capital			
20000	Equity Shares of Rs.100 /- each	2,000.00	2,000.00
	* Sub-Total *	2,000.00	2,000.00
	* Total *	2,000.00	2,000.00

(b) Reconciliation of the share outstanding at the beginning and at the end of reporting period :-

Particulars	As at 31-03-2024		As at 31-03-2023	
	Unit	Amount	Unit	Amount
(1) Shares outstanding at the beginning of the year	20,000	2,000.00	20,000	2,000.00
(2) Shares issued during the year	--	--	--	--
(3) Shares bought back during the year	--	--	--	--
(4) Shares outstanding at the end of the year (1+2-3)	20,000	2,000.00	20,000	2,000.00

(c) Details of Shareholders holding more than 5% shares in the Company is as below:

Name of shareholders	Class of share	As at 31-03-2024		As at 31-03-2023	
		Unit	% Held	Unit	% Held
Bharat G. Vaghela		2,790	13.95	2,790	13.95
Dhanraj V. Vaghela		1,668	8.34	1,668	8.34
Jagrutiben B. Vaghela		1,700	8.50	1,700	8.50
Mahesh G. Vaghela		2,790	13.95	2,790	13.95
Manishben V. Vaghela		1,700	8.50	1,700	8.50
Minaben M. Vaghela		1,700	8.50	1,700	8.50
Nikunj M. Vaghela		1,656	8.28	1,656	8.28
Vijay G. Vaghela		2,790	13.95	2,790	13.95
Yashraj B. Vaghela		1,656	8.28	1,656	8.28
	* Total *	18,450		18,450	

(d) Details of promoters' shareholding percentage in the Company is as below:

Name of shareholders	Class of share	As at 31-03-2024				As at 31-03-2023			
		Unit	% Held	Amount	% of Change	Unit	% Held	Amount	% of Change
Bharat G. Vaghela		2,790	13.95	27.90	0.00	2,790	13.95	27.90	0.00
Dhanraj V. Vaghela		1,668	8.34	16.68	0.00	1,668	8.34	16.68	0.00
Jagrutiben B. Vaghela		1,700	8.50	17.00	0.00	1,700	8.50	17.00	0.00
Madhuri Vaghela		350	1.75	3.50	0.00	350	1.75	3.50	0.00
Mahesh G. Vaghela		2,790	13.95	27.90	0.00	2,790	13.95	27.90	0.00
Manishben V. Vaghela		1,700	8.50	17.00	0.00	1,700	8.50	17.00	0.00
Minaben M. Vaghela		1,700	8.50	17.00	0.00	1,700	8.50	17.00	0.00
Namrata Vaghela		350	1.75	3.50	0.00	350	1.75	3.50	0.00
Nikunj M. Vaghela		1,656	8.28	16.56	0.00	1,656	8.28	16.56	0.00
Priyanka Vaghela		350	1.75	3.50	0.00	350	1.75	3.50	0.00
Sumitaben Kava		500	2.50	5.00	0.00	500	2.50	5.00	0.00
Vijay G. Vaghela		2,790	13.95	27.90	0.00	2,790	13.95	27.90	0.00

WELDOR ENGINEERING PVT. LTD.

Dhebar Road (South),
Atika Ind. Area, RAJKOT 360002

Notes forming part of the financial statements

Yashraj B. Vaghela		1,656	8.28	16.56	0.00	1,656	8.28	16.56	0.00
	* Total *	20,000		200.00		20,000		200.00	

(Rupees in Thousand)

4. Reserve and Surplus

Particulars	As at 31-03-2024	As at 31-03-2023
General Reserves		
As per last balance sheet	250.00	250.00
	--	--
* Sub-Total *	250.00	250.00
State Subsidy		
As per last balance sheet	2,578.20	2,578.20
	--	--
* Sub-Total *	2,578.20	2,578.20
Surplus/(Deficit) in Statement of Profit and Loss		
As per last balance sheet	27,285.30	28,395.90
E-Payment Demand For Ay 2021-22	(3.19)	--
Advance I.T. FY 20-21	--	(1,683.13)
Advance I.T. FY 19-20	--	(308.62)
I.T. Provisional FY 20-21	--	312.00
I.T. Provisional FY 18-19	--	145.00
I.T. Provisional FY 21-22	--	355.75
Less:Previous Year Tax Provision Adjustment	--	--
Add: Profit/(loss) A/c	100.21	68.39
* Sub-Total *	27,382.32	27,285.29
* TOTAL *	30,210.52	30,113.49

5. Borrowings

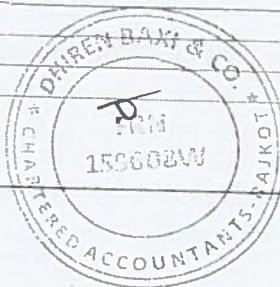
(a) Long-term borrowings

Particulars	Frequency	No. of installments due	Maturity	As at 31-03-2024	As at 31-03-2023
(Secured)					
HDFC Bank Glanza Loan Ac				382.28	552.64
SBI Car Loan A/c Bharatkumar G Vaghela				205.88	376.57
			* Sub-Total *	588.16	929.21
(Un-secured)					
Bharatkumar G Vaghela				1,632.39	1,632.39
J.B.Vaghela				200.00	200.00
M.M. Vaghela Deposit				400.00	400.00
Maheshkumar G. Vaghela				2,400.00	2,400.00
Namrata M. Vaghela				50.00	50.00
Nikunj M. Vaghela				64.00	64.00
Sumitaben G. Kava				300.00	300.00
			* Sub-Total *	5,046.39	5,046.39
			* TOTAL *	5,634.55	5,975.60

(b) Short-term borrowings

Particulars	As at 31-03-2024	As at 31-03-2023
Secure Loan (Secured)		
DCB CC A/c. 329	444.61	2,848.59
	* Sub-Total *	2,848.59
	* Total *	2,848.59

6. Trade payables



WELDOR ENGINEERING PVT. LTD.

Dhebar Road (South),
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Notes forming part of the financial statements

(Rupees in Thousand)

Ageing of trade payables is as below:
As at 31-03-2024

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		< 1 year	1-2 years	2-3 years	> 3 years		
Undisputed dues - Others							
A. B Automation	--	20.55	--	--	--	20.55	
Ashokbhai P Bhut	--	9.98	--	--	--	9.98	
Associated Indul Bearing P.L	--	10.52	111.34	34.75	36.25	192.87	
Bhansali Steel	--	53.43	--	--	--	53.43	
Chirag Industries	--	134.04	--	--	--	134.04	
DLC Enterprise	--	1.97	8.76	--	--	10.74	
Easylub System Pvt Ltd	--	1.80	17.16	--	--	18.97	
Eesha Enterprise	--	18.44	--	--	--	18.44	
Eltie Tools Center	--	--	--	--	--	--	
Ganesh Steel	--	--	--	--	90.62	90.62	
Hem Industries	--	--	312.10	--	--	312.10	
INDUSTRIAL ENGG & EQUIPMENT	--	206.26	--	--	--	206.26	
Jay Sonath Enterprise	--	--	--	--	230.95	230.95	
Jaydeep Oxygen Pvt Ltd	--	93.19	--	--	--	93.19	
Karan Enterprise	--	14.75	6.24	--	--	21.00	
Kishan Bright Bar	--	9.47	--	--	--	9.47	
Kohinoor Paints	--	--	--	--	235.11	235.11	
Krishna Die Works	--	--	12.57	--	--	12.57	
Makdiya Broths	--	197.87	112.34	--	--	310.21	
Parts Trading Corpn	--	4.97	--	--	--	4.97	
Perfect Metal	--	325.20	--	--	--	325.20	
Prashva Sales Agency	--	3.64	--	--	--	3.64	
Precise Tools	--	0.20	--	--	--	0.20	
Prototype Products	--	--	100.65	--	--	100.65	
Punit Security	--	264.01	246.33	--	--	510.35	
R.k Enterprise	--	10.56	--	--	--	10.56	
Radhe Printers	--	--	181.82	213.89	93.92	489.64	
Raj Agencies	--	14.70	--	--	--	14.70	
Reliable TechnoSales	--	203.19	--	--	--	203.19	
S.K Beri & Brothers	--	8.74	--	--	--	8.74	
Shivam Engineering	--	--	--	--	180.00	180.00	
Shivam Welding Works	--	--	66.96	--	--	66.96	
Shree Brahmani Electricals	--	10.44	--	--	--	10.44	
Shree Chamunda Hydraulic	--	190.88	39.47	--	--	230.35	
SHREE MADHAV WATER	--	--	25.95	--	--	25.95	
Tarsi Agrotech Pvt Ltd	--	8.35	--	--	--	8.35	
Tirupati Oxygen Pvt Ltd	--	25.99	--	--	--	25.99	
Unity Motors	--	2.33	--	--	--	2.33	
Varudi Auto Industries	--	3.65	--	--	--	3.65	
Vinayak Bright Steel	--	4.87	--	--	--	4.87	
Welpack Engineers	--	177.77	--	--	--	177.77	
* Sub-Total *	--	991.56	724.60	965.04	--	2,681.20	
* Total *	--	3,023.32	1,966.29	1,213.68	866.85	7,070.20	
As at 31-03-2023	--	3,023.32	1,966.29	1,213.68	866.85	7,070.20	

As at 31-03-2023

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		< 1 year	1-2 years	2-3 years	> 3 years	
Undisputed dues - Others						
Ashokbhai P. Bhut		4.18	--	--	--	4.18
ASSOCIATED INDUL BEARING P.L.		111.34	34.75	36.25	--	182.34
BHANSALI STEEL		92.07	17.28	--	--	109.35
Bhavani Enterprise		8.49	--	--	--	8.49

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Notes forming part of the financial statements

(Rupees in Thousand)

BHAVANI ROADWAYS	--	3.50	--	--	--	3.50
Deepak J Dave	--	12.00	22.80	--	--	34.80
DLC Enterprise	--	8.76	--	--	--	8.76
EASYLUB SYSTEMS PVT.LTD.	--	10.88	6.28	--	--	17.16
ELITE TOOLS CENTER	--	--	--	--	90.62	90.62
GANESH STEEL	--	391.11	--	--	--	391.11
GIVI MISURE PVT. LTD.	--	43.39	--	--	--	43.39
INDUSTRIAL ENGG & EQUIPMENT	--	--	--	--	280.95	280.95
J.C. Ranpura & Co.	--	18.29	--	--	--	18.29
JAY SOMNATH ENTERPRISE	--	23.01	--	--	--	23.01
JAYDEEP OXYGEN PVT LTD	--	20.27	--	6.19	--	26.47
KARAN ENTERPRISE	--	8.58	--	--	--	8.58
KHOOSHI ENGINEERING	--	--	--	--	30.13	30.13
KISHAN BRIGHT BAR	--	--	--	--	235.11	235.11
KOHINOOR PAINTS	--	47.83	--	--	--	47.83
KRISHNA DIE WORKS	--	148.45	--	--	--	148.45
Laxmi Associates	--	23.89	--	--	--	23.89
LAXMI EXPORTERS	--	--	5.52	--	--	5.52
LUBE POINT	--	29.73	--	--	--	29.73
MAHALAXMI SAW MILL	--	5.62	--	--	--	5.62
MAKDIYA BROTHERS	--	9.55	10.65	5.34	--	25.54
Marshal Electric Co.	--	4.59	--	--	--	4.59
Noble Electrade Pvt Ltd	--	121.09	--	--	--	121.09
PARTS TRADING CORPN.	--	99.20	--	--	--	99.20
PRECISE TOOLS	--	100.65	--	--	--	100.65
PROTOTYPE PRODUCTS	--	396.33	--	--	--	396.33
PUNIT SECURITY SERVICES	--	9.24	--	--	--	9.24
R. K. ENTERPRISE	--	247.18	213.89	93.92	--	555.00
RAJ AGENCIES	--	93.67	46.85	--	--	140.52
S.K.BERI & BROTHERS	--	--	--	--	180.00	180.00
SHINE TRADERS	--	--	--	--	65.00	65.00
SHIVAM ENGINEERING	--	66.96	--	--	--	66.96
SHIVSHAKTI ENTERPRISE	--	41.00	--	--	--	41.00
Shree Brahmani Electricals	--	39.47	--	--	--	39.47
Shree Chamunda Hydraulic	--	38.08	--	--	--	38.08
SHREE MADHAV WATER	--	3.84	--	--	--	3.84
Shree Maruti Engineering Works	--	14.16	--	44.10	--	58.26
WELPACK ENGINEERS	--	724.60	965.04	--	--	1,689.64
* Sub-Total *	--	3,021.00	1,323.06	185.80	881.81	5,411.69
* Total *	--	3,021.00	1,323.06	185.80	881.81	5,411.69

7. Other Short-term Liabilities

Particulars	As at March 31, 2024	As at March 31, 2023
Advance Received From Customers		
A.P Petroleum	--	800.00
Ang Industries Ltd.	--	--
GOEL TRADECOM PVT.LTD.	168.00	354.00
Gram Engineering	--	150.00
Jupiter Wagons Ltd	--	395.50
Kalayani Cast Tech Limited	--	325.00
Rolax Steel	--	100.00
Ronuk Kitchen Equipment	25.00	25.00
* Sub-Total *	193.00	2,149.50



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Advances From Customer

Aadhar Equipment Pvt Ltd

Aesseal India Pvt Ltd

Danish Pvt Ltd

Dhanlaxmi Engineers & Electri Cals

Goodluck India Ltd

Karnataka Enterprise

Logiq Embedded Systems India Pvt Ltd

MAA Mahamaya Steel Industries

Metal Craft Forming Industries Pvt Ltd

Mewar Traders & Engineers

Projectline Materials

Shree Sai Steel

Yamuna Machine Work Ltd

(Rupees in Thousand)

Other Payables

Bharatkumar G. Vaghela Salary

Jagrutiben B Vaghela Salary

Yashraj B. Vaghela Salary

Statutory remittances

TDS Advertisment FY 23-24

TDS Job Work FY 23-24

TDS MJP Associates 23-24

CGST A/c

CGST Cash

IGST A/c

Professional Tax (Staff)

SGST A/c

SGST Cash

Tds Job Work FY 2022-23

TDS Salary Director

* Sub-Total *

* Sub-Total *

* Sub-Total *

* TOTAL *

8. Short-term Provisions

Particulars	As at March 31, 2024	As at March 31, 2023
Other Provision		
Income Tax 23-24		
Income Tax 22-23		
	67.00	
* Sub-Total *	346.23	
* Total *	413.23	346.23
	413.23	346.23

9. Property, plant and equipment and Intangible Assets

(a) Property, plant and equipment

Asset Particulars	Gross Block			As at 31-03-2024	Depreciation/Amortisation			As at 31-03-2024	Net Block	
	As at 01-04-2023	Addition during the year	Deduction during the year		As at 01-04-2023	Addition during the year	Deduction during the year		As at 31-03-2024	As at 31-03-2023
Buildings (Own Asset)										
Factory Building	3,775.77			3,775.77	3,633.08	126.11		3,759.19		
Factory Building Shed-6	9,502.03			9,502.03	2,856.31	317.36		3,173.68	16.58	142.69
Shed No. 4 Fact. Bldg.	734.90			734.90	591.28	24.54		615.82	6,328.35	6,645.72
* Sub-Total *	14,012.70			14,012.70	7,080.67	468.01		7,548.69	6,464.00	6,932.03
Furniture and Fixtures (Own Asset)										
Furniture & Fixtures	1,264.07			1,264.07	1,264.07			1,264.07		
New Furniture Shed No.6	120.08			120.08	68.40	7.60		76.01		
* Sub-Total *	1,384.15			1,384.15	1,332.47	7.60		1,340.08	44.07	51.67
Land (Own Asset)										
Land	241.86			241.86					44.07	51.67
* Sub-Total *	241.86			241.86					241.86	241.86
									241.86	241.86

WELDOR ENGINEERING PVT. LTD.

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Notes forming part of the financial statements

(Rupees in Thousand)

Office equipment (Own Asset)

Air conditioner	359.45	--	--	359.45	223.42	17.07	--	240.50	118.95	136.03
Air Conditioner	98.41	--	--	98.41	17.65	6.23	--	23.88	74.53	80.76
CCTV Camera & Speaker	89.04	--	--	89.04	89.04	--	--	89.04	--	--
Computer	1,227.59	--	--	1,227.59	1,227.59	--	--	1,227.59	--	--
Computer	3.98	--	--	3.98	3.98	--	--	3.98	--	--
Computer (GST)	8.55	--	--	8.55	8.31	0.23	--	8.55	--	0.24
D7000 Nikon Camera	65.00	--	--	65.00	50.55	4.59	--	55.15	9.84	14.44
Die & Pattern	168.45	--	--	168.45	168.45	--	--	168.45	--	--
Electric Fitting	853.02	--	--	853.02	853.02	--	--	853.02	--	--
EPBX	26.20	--	--	26.20	12.44	1.24	--	13.69	12.50	13.75
Inspection Equipments	158.80	--	--	158.80	158.80	--	--	158.80	--	--
Intercom Instruments	70.49	--	--	70.49	70.49	--	--	70.49	--	--
Mobile Instrument	164.70	--	--	164.70	94.63	7.82	--	102.46	62.24	70.07
Mobile Instrument (GST)	64.08	16.73	--	80.81	11.54	7.96	--	19.50	61.31	52.54
Office Equipment	194.30	--	--	194.30	194.30	--	--	194.30	--	--
Refrigeration	59.80	--	--	59.80	59.80	--	--	59.80	--	--
Telephone Instruments	34.22	--	--	34.22	20.07	1.62	--	21.69	12.52	14.15
Television (Lloyds)	29.29	--	--	29.29	2.04	1.85	--	3.89	25.40	27.25
Test & Quality Equipment	264.77	--	--	264.77	264.77	--	--	264.77	--	--
Washing Machine	29.66	--	--	29.66	6.46	1.87	--	8.34	21.32	23.19
Water Cooler	42.49	--	--	42.49	24.75	2.01	--	26.77	15.71	17.73
* Sub-Total *	4,012.29	16.73	--	4,029.02	3,562.10	52.49	--	3,614.66	414.32	450.15

Others (Own Asset)

Excise Program	9.36	--	--	9.36	9.35	--	--	9.35	--	--
* Sub-Total *	9.36	--	--	9.36	9.35	--	--	9.35	--	--

Plant and Equipment (Own Asset)

Handling Equip. 12.5%	13.97	--	--	13.97	11.14	0.66	--	11.81	2.16	2.82
Handling Equipments	1,881.39	--	--	1,881.39	1,881.39	--	--	1,881.39	--	--
Plant & Machinery	14,465.08	--	--	14,465.08	14,465.07	--	--	14,465.07	--	--
Plant & Machinery 4%	3,436.38	--	--	3,436.38	2,437.91	163.22	--	2,601.14	835.24	998.47
Plant & Machinery 12.5%	42.18	--	--	42.18	32.06	2.00	--	34.06	8.11	10.12
Shed No. 4 Hand Equip.	125.03	--	--	125.03	125.03	--	--	125.03	--	--
* Sub-Total *	19,964.03	--	--	19,964.03	18,952.60	165.88	--	19,118.50	845.51	1,011.41

Vehicles (Own Asset)

Cycle	20.16	--	--	20.16	20.16	--	--	20.16	--	--
Hundai Verna Car	1,409.42	--	--	1,409.42	870.34	167.43	--	1,037.78	371.63	539.07
Jetta Car GJ3EL8985	1,775.00	--	--	1,775.00	1,756.51	18.48	--	1,774.99	--	18.49
Skoda GJ-3CA-9254	1,153.31	--	--	1,153.31	1,153.31	--	--	1,153.31	--	--
Suzuki Access 125 CC	53.98	--	--	53.98	53.98	--	--	53.98	--	--
Toyota Glanza	933.54	--	--	933.54	228.49	110.90	--	339.40	594.14	705.04
TVS Wego GJ3EK6719	54.00	--	--	54.00	53.99	--	--	53.99	--	--
Vehicle (Car)	2,494.36	--	--	2,494.36	2,494.36	--	--	2,494.36	--	--
* Sub-Total *	7,893.77	--	--	7,893.77	6,631.14	296.81	--	6,927.97	965.77	1,262.60
* Total *	47,518.16	16.73	--	47,534.89	37,568.33	990.79	--	38,559.25	8,975.53	9,949.72

10. Non-current Investment

(a) Amount of un-quoted investments

Particulars	Type	As at 31-03-2024		As at 31-03-2023	
		Unit	Amount	Unit	Amount
Equity Shares					
Citizens Co.op. Bank Ltd. Share		0	30.00	0	30.00
G. S. F. C. Share		0	80.00	0	80.00
TIFC Credit Co. op. Soci Ltd. Share		0	3.05	0	3.05
	* Sub-Total *		113.05		113.05
Other					
DCB For Metal Craft		0	798.65	0	—
	* Sub-Total *		798.65		—
Other non-current investments					
TIFC Com. Deposit		0	0.70	0	0.70
	* Sub-Total *		0.70		0.70
	* Total *		912.40		113.75

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(Rupees in Thousand)

(b) Carrying value and market value of quoted and unquoted investments are as below:

Particulars	As at 31-03-2024	As at 31-03-2023
Aggregate carrying value of quoted investments	--	--
Aggregate market value of quoted investments	--	--
Aggregate carrying value of unquoted investments	912.40	113.75
Provision for diminution in value of investments	--	--
	912.40	113.75

11. Deferred tax assets/(liabilities)

Components of deferred tax assets and liabilities as at March 31, 2024 is as below:

Particulars	Balance as at April 1, 2023	Recognised/ (reversed) in profit and loss during the year	Recognised in other comprehensive income during the year	Recognised in equity during the year	Balance as at March 31, 2024
Deferred tax liabilities:					
Deferred Tax Provision	767.56	(31.60)	--	--	735.96
* Sub-Total *	767.56	(31.60)	--	--	735.96
Net deferred tax assets/(liabilities)	(767.56)	31.60	--	--	(735.96)
Disclosed as:					
Deferred tax liabilities (net)					(735.96)

Components of deferred tax assets and liabilities as at March 31, 2023 is as below:

Particulars	Balance as at April 1, 2022	Recognised/ (reversed) in profit and loss during the year	Recognised in other comprehensive income during the year	Recognised in equity during the year	Balance as at March 31, 2023
Deferred tax liabilities:					
Deferred Tax Provision	1,062.04	(294.48)	--	--	767.56
* Sub-Total *	1,062.04	(294.48)	--	--	767.56
Net deferred tax assets/(liabilities)	(1,062.04)	294.48	--	--	(767.56)
Disclosed as:					
Deferred tax liabilities (net)					(767.56)

12. Loans and Advances

(a) Short-term loans and advances

Particulars	Type	As at March 31, 2024	As at March 31, 2023
Balance with Revenue Authorities			
ADVANCE I.T.F.Y. 2023-24	Secured	400.00	--
Advance Tax IT FY 2022-23	Secured	360.08	400.00
TDS Receivable FY 23-24	Secured	0.78	--
* Sub-Total *		760.86	400.00
Others			
Weldor Appliances Pvt. Ltd.	Unsecured	85.50	85.50
Weldor Enterprise	Unsecured	368.58	50.00
* Sub-Total *		454.08	135.50
* Total *		1,214.94	535.50

13. Other non-current assets

Particulars	As at March 31, 2024	As at March 31, 2023
Security Deposit		
Angel Indane (D)		--
Baba Gas Agency	4.80	--
Citizen Co.op. Bank CDS	2.53	2.53
Earnest Money Deposit	0.75	0.75
G. E. B. Deposit	2.00	2.00
	187.12	187.12

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(Rupees in Thousand)

Kothri Indl. Pvt. Ltd. Deposit	4.00	4.00
Saral Gas Agencies Deposit	7.00	7.00
TATA Deposit	0.50	0.50
Telephone Deposit	14.27	14.27
* Sub-Total *	222.97	218.17
* Total *	222.97	218.17

14. Inventories

Particulars	As at 31-03-2024	As at 31-03-2023
Finished goods	28,462.48	23,542.49
Raw materials	10,251.25	10,089.64
* TOTAL *	38,713.73	33,632.13

15. Trade receivables

Ageing of trade receivables and credit risk arising there from is as below:

As at 31-03-2024

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		< 6 Month	6 Month to 1 year	1-2 years	2-3 years	> 3 years	
Undisputed Trade Receivable-Considered good							
Weldor Cnc Manchines	--	--	--	3,294.00	--	2,837.71	6,131.71
* Sub-Total *	--	--	--	3,294.00	--	2,837.71	6,131.71
* TOTAL *	--	--	--	3,294.00	--	2,837.71	6,131.71

As at 31-03-2023

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		< 6 Month	6 Month to 1 year	1-2 years	2-3 years	> 3 years	
Undisputed Trade Receivable-Considered good							
Dharmaj Technologies	--	--	--	--	--	626.00	626.00
G.R. Infra Projects Limited	--	--	--	6.50	--	--	6.50
Weldor CNC machines	--	3,481.00	--	--	1,770.00	1,067.71	6,318.71
* Sub-Total *	--	3,481.00	--	6.50	1,770.00	1,693.71	6,951.21
* Total *	--	3,481.00	--	6.50	1,770.00	1,693.71	6,951.21

16. Cash and cash equivalents

Particulars	As at 31-03-2024	As at 31-03-2023
Balances with banks		
Bank of Baroda GCCA A/c No. 5694	34.96	34.96
Bank of Baroda 956	524.74	10.95
Bank of Baroda C/D A/c	3.17	3.17
Development Credit Bank Ltd.	75.88	75.88
* Sub-Total *	638.75	124.96
Cash on hand		
Cash on Hand	1,295.13	1,747.35
* Sub-Total *	1,295.13	1,747.35
* Total *	1,933.88	1,872.31

17. Other current assets

Particulars	As at 31-03-2024	As at 31-03-2023
Advance Payment To Suppliers		
INDIAMART INTERMESH LIMITED	1.91	--
Get My Machine PVT .ltd	--	26.55
Hemant Ramjibhai Parmar	50.00	50.00
Jay Bhagwati Tools & Machinery	--	34.55
Jay Shakti Machine Tools	--	746.16
Kishoresinh Chauhan & associates	50.00	50.00
PGVCL	309.46	283.36
SADP & CO.	20.50	20.50



WELDOR ENGINEERING PVT. LTD.

Dhebar Road (South),
Atika Ind. Area, RAJKOT 360002

Notes forming part of the financial statements

(Rupees in Thousand)

Satishgiri Arvindgiri Goswami	19.50	19.50
Sescoi India Soulation P. LTD. Pune	--	112.20
Shree ANG Engineers Rajkot	--	178.11
Sunilkumar A. Kolar	--	54.00
Suprime Metalforming Service Faridabad	--	50.00
Surendraprasad D.Ravani	--	20.00
Weldor Appliances Pvt Ltd	550.00	--
* Sub-Total *	1,001.37	1,644.93

Advance with public bodies

Sanjay Machone Tools	--	49.28
* Sub-Total *	--	49.28
* TOTAL *	1,001.37	1,694.21

18. Revenue from operations

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
Sale of Products		
Sales A/c -GST (Local)	8,475.90	--
Sales A/c -IGST (OGS)	17,265.85	--
Sales	--	18,898.17
* Sub-Total *	25,741.75	18,898.17
* Total *	25,741.75	18,898.17

19. Other Income

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
Kasar & Vatav	1.71	--
Round Off	--	--
Income For Others	34.94	73.52
Insurance -Marine	--	9.50
* Sub-Total *	36.65	83.02
* Total *	36.65	83.02

20. Cost of materials consumed

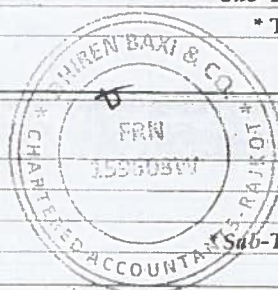
Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
Opening Stock	10,089.64	9,111.84
Purchase	22,478.64	10,671.03
Closing Stock	(10,251.25)	(10,089.64)
* Sub-Total *	22,317.03	9,693.23
* Total *	22,317.03	9,693.23

21. Changes in inventories of finished goods

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
Finished Goods / Stock in Trade		
Inventories at the beginning of the year	23,542.49	23,297.74
Inventories at the end of the year	(28,462.48)	(23,542.49)
* Sub-Total *	(4,919.99)	(244.75)
* Total *	(4,919.99)	(244.75)

22. Employee benefits expense

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
Director Remuneration		
Director's Salary	1,980.00	1,500.00
* Sub-Total *	1,980.00	1,500.00



WELDOR ENGINEERING PVT. LTD.

Dhebar Road (South),
Atika Ind. Area, RAJKOT 360002

Notes forming part of the financial statements

(Rupees in Thousand)

Salaries & Wages

Staff Welfare Exp. (GST)	52.38	—
Bonus Salary Exp.	184.11	208.80
Earn Leave Encashment Exp.	92.36	104.77
Gujarat Labour Welfare Fund	0.23	0.32
Office Salary Exp.	540.00	1,244.03
Provident Fund Exp.	424.51	458.76
Staff Welfare Exp.	11.63	119.63
Wages Salary Exp.	824.14	843.86
* Sub-Total *	2,129.36	2,980.17
* Total *	4,109.36	4,480.17

23. Finance costs

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
Interest Expense & Others		
Bank Charges	2.86	2.86
Car Loan Int. Exp SBI	26.66	40.11
CC Loan Interest	248.92	291.58
HDFC Car Loan Interest	36.38	48.89
* Sub-Total *	314.82	383.44
* Total *	314.82	383.44

24. Other expenses

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
Advertiserment Exp.(GST)	126.43	—
Computer Exp. (GST)	13.44	—
Consultancy & Legal Fee Exp. (GST)	117.90	—
Factory Expense (GST)	23.91	—
Freight & Cartage Exp. (GST)	9.09	—
GST Penalty	144.00	—
Intercom Service & Contract	3.60	—
Job Work Exp (Gst)	296.15	—
Misc Exp A/c	6.48	—
Misc Exp A/c (GST)	4.67	—
MSME (ZED Certificate) Exp	2.00	—
Postage Expense (GST)	8.03	—
Renewal Fees (GST)	19.00	—
Subscription & Membership Fees (GST)	44.35	—
Telephone Exp. (GST)	32.97	—
Accounting Software(GST)	4.50	2.25
Advertiserment Exp.	26.55	20.46
Aircondition Repairing	1.30	2.20
Book & Periodicals Exp	1.50	4.20
Computer Exp.	1.00	5.45
Consultancy & Legal Fee Exp.	11.00	53.40
Conveyance Exp.	5.45	61.96
Directors Travelling Exp	76.87	74.06
Donation	11.00	19.00
Electric Light (Residence)	29.01	25.57
Electricity Motive Power Exp.	493.96	481.39
Entertainment Exp.	70.22	45.97
Exhibition Exp	25.11	12.39
Fact.Buidling Repairing	5.55	139.34
Factory - Tax/ Water Tax	—	31.76
Factory Exp.	239.84	185.06
Factory Licence Fee	2.40	2.60



WELDOR ENGINEERING PVT. LTD.

Dhebar Road (South),
Atika Ind. Area, RAJKOT 360002

Notes forming part of the financial statements

(Rupees in Thousand)

Factory -Tax & Land Lease	--	22.97
Factory Valuation Exp	--	3.30
Freight & Cartage Exp.	125.78	48.64
House Tax & Water Tax	49.11	--
Internet Exp.(GST)	8.80	12.37
Job Work Exp.	60.45	194.55
Kasar & Vatav	--	7.17
L. I. C. - Group Gratuity Fund	250.00	250.90
Loading & Unloading Exp.	5.50	60.72
Medical Exp.	0.24	1.81
Office Exp.	6.22	13.26
Postage Exp.	0.19	7.50
Professional Tax (Firm)	2.50	2.50
Purchase Loading Charges	55.11	26.30
R. O. C. Fee	4.80	7.95
Renewal Fess CC EXP	26.55	24.80
Renewals Fee	1.77	11.00
Repair & Renewals Exp.	9.80	21.60
Round Off	--	--
Security Service Exp.	144.00	126.00
Stationery, zerox & Printing Exp.	1.37	1.37
Subscription & Membership Fees	0.35	53.65
Telephone & Trunkcall Exp.	36.29	31.09
Telephone Exp.	--	41.24
Tender Fees Exp	--	5.00
Travelling Exp.	1.17	1.25
Vat Assessment FY 2016-17	--	401.00
Vehicle Car Petrol Exp.	128.54	182.77
Vehicle Exp.	2.96	9.40
Vehicle Insurance Exp.	51.77	43.61
* Sub-Total *	2,830.55	2,779.88
* Total *	2,830.55	2,779.88

As per our report of even date

For, Dhiren Baxi & Co.

Chartered Accountant

FRN No.: 159608W

Dhiren Jayendraray Baxi

Proprietor

Mcm.No.: 035926

UDIN : 24035926BKFGQD9771

Rajkot, Sep 2, 2024



For and on behalf of the Board of Directors

Bharat Gopalharidas

Bharatkumar G.Vaghela

Director

DIN : 00473367

Yashraj B. Vaghela

Yashraj B.Vaghela

Director

DIN : 08182241

Weldor Engineering Private Limited

Note No: V

Significant Accounting Policies & Notes to Financial Statements (2023-2024)

A Significant Accounting Policies

- Basis of Accounting:**
The financial statements have prepared under historical cost convention on an accrual basis.
- Use of Estimates:**
The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known/ materialized.
- Fixed Assets and Depreciation:**
Fixed Assets are stated at historical cost. Depreciation on assets is provided on SLM method at the rates prescribed in Schedule 14 of The Companies Act, 1956. As explained by Company directors, assets life estimated by Valuer which is in line with old Companies Act. Depreciation for Assets addition during the year is computed as per Companies Act 2013.
- Provisions:**
Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.
- Previous year's figures:**
Previous year figures have been regrouped wherever found necessary to make it comparable.

B Notes to Financial Statements

- As per the best estimate of the management, no provision is required to be made as per Accounting Standard (AS 29) issued by the Institute of Chartered Accountants of India, in respect of any present obligation as a result of a past event that could lead to a probable outflow of resources, which would be required to settle the obligation.
- In the opinion of Board of Directors Current Assets are shown at the value at which they are realizable and all liabilities have been provided.
- Closing Stock as taken and certified by the directors has been valued at cost or NRV whichever is lower. The company is not maintaining quantitative details in respect of Raw Material, Spare Parts Finished Goods and hence we are not able to verify the same.
- Directors Remuneration Rs 19,80,000/- ✓
- License capacity is Not Applicable.
- Quantitative details of Raw material, Stock and Turnover are not furnished in view of reason stated in Note No. 3 of this part B.
- Whether adequate evidence is not produced we have relied on Directors' confirmation.
- Cash on hand and Inventories as on 31-03-2024 is not physically verified by us.
- As Explained to us there is no Change in Shareholding Pattern of the Company during the year.
- Unable to classify sundry creditors into outstanding of MSME Units & Others as relevant information is not available with the assessee.
- Car Loan from SBI & HDFC Bank Glanza Loan could not be segregated as next 12 months installment as current liabilities in the absence of Repayment schedule.
- As Explained to us No stock statement submitted to bank for Working Capital Finance.
- Electric Light (Residence) Rs 29,012 In Profit & Loss Account was Director personal Expense in our opinion
- Bank Statement are Subject to reconciliation.
- Company is not covered under Tax Audit As Per Income Tax Act.

For Dhiren Baxi & Co.
Chartered Accountant

Dhiren Jayendraray Baxi
Proprietor
Place: Rajkot
Date: 02/09/2024



For and on Behalf of the Board of
Weldor Engineering Pvt. Ltd.

Bharat G. Vaghela
Director
DIN No: 00473367

Yashraj B. Vaghela
Director
DIN No: 08182241

Weldor Engineering PRIVATE LIMITED

As at 31/03/2024

(a) Ratio

Particulars	As At March 31, 2024	As at March 31, 2023	Variance in %
Current Ratio	2.39	2.62	-0.09
Debt Equity Ratio	0.21	0.30	-0.3
Debt Service Coverage Ratio	2.25	5.62	-0.6
Retrun of Equity Ratio	0.00	0.0000	0.0
Trade Receivable Trunover Ratio	3.94	2.73	0.44
Trade Payable Trunover Ratio	3.60	1.51	1.38
Net Capital Turnover Ratio	0.90	0.68	0.32
Net Profit Ratio	0.004	0.004	0.08
Retrun of Capital Employed	0.01	0.01	-0.17
Inventory Turnover Ratio	0.45	0.29	0.58

