

ANNUAL AUDIT REPORT

FOR

**FINANCIAL YEAR
2024-2025**

OF

Weldor Engineering Pvt. Ltd

Auditor

Dhiren Baxi & Co.

Chartered Accountant

**D-102, Shari Sadguru Vatika,
2-Maruti Nagar Airport Road, RAJKOT – 360001.**

Dhiren J. Baxi
(Chartered Accountant)

Dhiren Baxi & Co.

CHARTERED ACCOUNTANT
D-102, Shari Sadguru Vatika ,
2-Maruti Nagar Airport Road
RAJKOT - 360001
Mobile No.: 9824210021

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
'WELDOR ENGINEERING PRIVATE LIMITED'
(CIN : U28999GJ1990PTC013440)

Report on Audited Financial Statements

Opinion

We have audited the accompanying financial statements **WELDOR ENGINEERING PRIVATE LIMITED ('the Company')**, which comprise the Balance Sheet as at 31st March, 2025 and the Statement of Profit and Loss for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with the notes thereon, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, to the extent applicable;

- A) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2025;
- B) In the case of the Statement of Profit and Loss, of the Profit of the Company for the year ended on that date; and

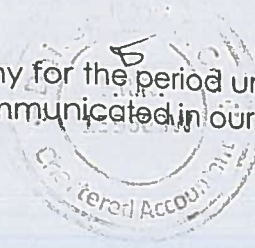
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in auditor's professional judgment, are of most significance in the audit of the financial statements of the company. These matters are addressed in the context of audit of the financial statements as a whole, and in forming auditor's opinion thereon.

Based on our audit of Financial Statements of the Company for the period under review, we did not come across any material Key Audit Matters to be communicated in our report.



Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



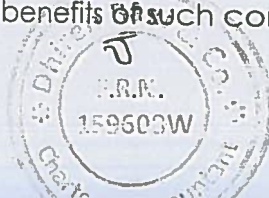
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement, wherever found necessary, that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters, if any identified. We describe these matters, if any in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements.

As required by section 143(3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) in our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books;
- c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement, dealt with by this report are in agreement with the books of account, as submitted to us;
- d) in our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Companies Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable;
- e) On the basis of written representations received from the directors, as on 31st March, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure – A. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. There were no pending litigations which would impact the financial position of the Company.
 - ii. The Company has made all material provisions, except as mentioned in the notes to accounts, if any, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused me to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company did not declare any dividend during the year.
- vi. Based on our examination, the company, has used accounting software for maintaining its books of account which does not have a feature of recording audit trail (edit log) facility. Consequently, the company has not operated an audit trail for all transactions recorded in the software throughout the year,

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143(11) of the Act, we give in the Annexure - B, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent Not applicable.

Place: Rajkot
Date: 02/09/2025
UDIN :



For Dhiren Baxi & Co.
Chartered Accountant

Dhiren

Dhiren Jayendraray Baxi
Proprietor
M.NO. 035926
FRN : 159608W

ANNEXURE – A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members **WELDOR ENGINEERING PRIVATE LIMITED** of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **WELDOR ENGINEERING PRIVATE LIMITED** ("the Company") as of 31st March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

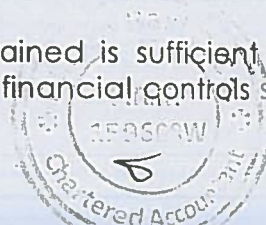
The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Rajkot
Date: 02/09/2025
UDIN :



**For Dhiren Baxi & Co.
Chartered Accountant**

D. Baxi

**Dhiren J. Baxi
Proprietor
M.NO. 035926
FRN : 159608W**

WELDOR ENGINEERING PVT. LTD.

Dhebar Road (South),
Atika Ind. Area, RAJKOT 360002

Balance Sheet As at 31st March, 2025

(Rupees in Thousand)

PARTICULARS	Note No.	As at 31st March, 2025	As at 31st March, 2024
EQUITY AND LIABILITIES :-			
(1) Shareholder's Funds			
(a) Share Capital	3	2,000.00	2,000.00
(b) Reserves and Surplus	4	35,931.19	30,210.52
(c) Money received against share warrants		--	--
(2) Share Application money pending allotment		--	--
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	5	3,434.36	5,634.56
(b) Deferred Tax Liabilities (Net)	11	735.96	735.96
(c) Other Long Term Liabilities		--	--
(d) Long Term Provisions		--	--
(4) Current Liabilities			
(a) Short-Term Borrowings	5	2,737.15	444.61
(b) Trade Payables Total Outstanding due to			
(i) Micro and Small enterprises		--	--
(ii) Other than Micro and Small enterprises	6	7,646.98	7,070.40
(c) Other Current Liabilities	7	4,304.06	12,597.42
(d) Short-Term Provisions	8	500.00	413.23
Total Equity & Liabilities		57,289.73	59,106.72
ASSETS :-			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	8,099.41	8,975.63
(ii) Intangible assets		--	--
(iii) Capital work-in-progress		--	--
(iv) Intangible assets under development		--	--
(b) Non-current investments	10	113.75	113.75
(c) Deferred tax assets (net)	11	--	--
(d) Long term loans and advances		--	--
(e) Other non-current assets	13	5,930.34	1,021.64
(2) Current Assets			
(a) Current investments		--	--
(b) Inventories	14	32,304.38	38,713.74
(c) Trade receivables	15	4,979.19	6,131.71
(d) Cash and cash equivalents	16	5,104.88	1,933.90
(e) Short-term loans and advances	12	246.74	1,214.95
(f) Other current assets	17	511.02	1,001.37
Total Assets		57,289.73	59,106.72
Significant Accounting Policies	1-2		
Notes forming part of the financial statements	3-25		

As per our report of even date

For, Dhiren Baxi & Co.

Chartered Accountant

FRN No.: 159608W

Dhiren Jayendraray Baxi

Proprietor

Mem.No.: 035926

UDIN : 25035926BMKYVB2020

Rajkot, Sep 2, 2025



For and on behalf of the Board of Directors

WELDOR ENGINEERING PVT. LTD.

Dhebar Road (South),
Atika Ind. Area, RAJKOT 360002

Statement of Profit and Loss (Rupees in Thousand)

PARTICULARS	Note No.	Year ended 31st March, 2025	Year ended 31st March, 2024
(i) Revenue from operations	18	42,344.58	25,741.75
(ii) Other income	19	381.98	36.66
(iii) Total income		42,726.57	25,778.41
(iv) Expenses :-			
(a) Cost of materials consumed	20	24,721.34	22,317.03
(b) Purchases of Stock-in-Trade		--	--
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	21	6,977.31	(4,919.99)
(d) Employee benefits expense	22	4,458.84	4,109.37
(e) Finance costs	23	252.42	314.84
(f) Depreciation and amortization expense	9	970.14	990.90
(g) Other expenses	24	5,236.23	2,801.63
Total expenses		42,616.30	25,613.80
(v) Profit before exceptional and extraordinary items and tax (iii-iv)		110.27	164.61
(vi) Exceptional items		--	--
(vii) Profit before extraordinary items and tax (v-vi)		110.27	164.61
(viii) Extraordinary items	25	(6,260.50)	--
(ix) Profit before tax (vii-viii)		6,370.77	164.61
(x) Tax expense :-			
(1) Current tax		500.00	67.00
(2) Tax Adjustment of earlier Year		--	--
(3) Deferred tax		--	(31.60)
Total tax expense		500.00	35.40
(xi) Profit for the period from continuing operations (ix-x)		5,870.77	129.21
(xii) Profit from discontinuing operations		--	--
(xiii) Tax expense of discontinuing operations		--	--
(xiv) Profit from discontinuing operations (after tax) (xii-xiii)		--	--
(xv) Profit for the period (xi+xiv)		5,870.77	129.21
(xvi) Earnings per equity share :-			
(1) Basic		--	5.01
(2) Diluted		--	--
Significant Accounting Policies	1-2		
Notes forming part of the financial statements	3-25		

As per our report of even date

For, Dhiren Baxi & Co.

Chartered Accountant

FRN No.: 159608W



Dhiren Jayendraray Baxi

Proprietor

Mem.No.: 035926

UDIN : 25035926BMKYVB2020

Rajkot, Sep 2, 2025

For and on behalf of the Board of Directors

WELDOR ENGINEERING PVT. LTD.

Dhebar Road (South),
Atika Ind. Area, RAJKOT 360002

Notes forming part of the financial statements

(Rupees in Thousand)

1. Company Information

2. Significant accounting policies

3. Share Capital

(a) Authorised, issued, subscribed and fully paid up

Particulars		As at 31-03-2025	As at 31-03-2024
Authorized Capital			
20000	Equity Shares of Rs.100 /- each	2,000.00	2,000.00
* Sub-Total *		2,000.00	2,000.00
Issued Capital			
20000	Equity Shares of Rs.100 /- each	2,000.00	2,000.00
* Sub-Total *		2,000.00	2,000.00
Subscribed and Paid-up Capital			
20000	Equity Shares of Rs.100 /- each	2,000.00	2,000.00
* Sub-Total *		2,000.00	2,000.00
* Total *		2,000.00	2,000.00

(b) Reconciliation of the share outstanding at the beginning and at the end of reporting period :-

Particulars	As at 31-03-2025		As at 31-03-2024	
	No. of Share	Amount	No. of Share	Amount
(1) Shares outstanding at the beginning of the year	--	--	20,000	2,000.00
(2) Shares issued during the year	--	--	--	--
(3) Shares bought back during the year	--	--	--	--
(4) Shares outstanding at the end of the year (1+2-3)	--	--	20,000	2,000.00

(c) Details of Shareholders holding more than 5% shares in the Company is as below:

Name of shareholders	Class of share	As at 31-03-2025		As at 31-03-2024	
		No. of Share	% Held	No. of Share	% Held
Bharat G. Vaghela		--	0.00	2,790	13.95
Dhanraj V. Vaghela		--	0.00	1,668	8.34
Jagrutiben B. Vaghela		--	0.00	1,700	8.50
Mahesh G. Vaghela		--	0.00	2,790	13.95
Manishben V. Vaghela		--	0.00	1,700	8.50
Minaben M. Vaghela		--	0.00	1,700	8.50
Nikunj M. Vaghela		--	0.00	1,656	8.28
Vijay G. Vaghela		--	0.00	2,790	13.95
Yashraj B. Vaghela		--	0.00	1,656	8.28
* Total *		--	--	18,450	--

(d) Details of promoters' shareholding percentage in the Company is as below:

Name of shareholders	Class of share	As at 31-03-2025				As at 31-03-2024			
		No. of Share	% Held	Amount	% of Change	No. of Share	% Held	Amount	% of Change
Bharat G. Vaghela		--	0.00	--	0.00	2,790	13.95	27.90	0.00
Dhanraj V. Vaghela		--	0.00	--	0.00	1,668	8.34	16.68	0.00
Jagrutiben B. Vaghela		--	0.00	--	0.00	1,700	8.50	17.00	0.00
Madhuri Vaghela		--	0.00	--	0.00	350	1.75	3.50	0.00
Mahesh G. Vaghela		--	0.00	--	0.00	2,790	13.95	27.90	0.00
Manishben V. Vaghela		--	0.00	--	0.00	1,700	8.50	17.00	0.00
Minaben M. Vaghela		--	0.00	--	0.00	1,700	8.50	17.00	0.00
Namrata Vaghela		--	0.00	--	0.00	350	1.75	3.50	0.00
Nikunj M. Vaghela		--	0.00	--	0.00	1,656	8.28	16.56	0.00
Priyanka Vaghela		--	0.00	--	0.00	350	1.75	3.50	0.00
Sumitaben Kava		--	0.00	--	0.00	500	2.50	5.00	0.00
Vijay G. Vaghela		--	0.00	--	0.00	2,790	13.95	27.90	0.00

WELDOR ENGINEERING PVT. LTD.

Dhebar Road (South),
Atika Ind. Area, RAJKOT 360002

Notes forming part of the financial statements

(Rupees in Thousand)

Yashraj B. Vaghela		--	0.00	--	0.00	1,656	8.28	16.56	0.00
	* Total *	--		--		20,000		200.00	

4. Reserve and Surplus

Particulars	As at 31-03-2025	As at 31-03-2024
General Reserves		
As per last balance sheet	250.00	250.00
	--	--
* Sub-Total *	250.00	250.00
State Subsidy		
As per last balance sheet	2,578.20	2,578.20
	--	--
* Sub-Total *	2,578.20	2,578.20
Surplus/(Deficit) in Statement of Profit and Loss		
As per last balance sheet	27,382.32	27,285.30
E-Payment Demand For Ay 2021-22	--	(3.19)
I.T. PROVISIONAL F.Y.22-23	346.23	--
I.T. PROVISIONAL F.Y.23-24	67.00	--
TDS 23-24	(0.78)	--
ADVANCE I.T. F.Y.2022-23	(360.08)	--
ADVANCE I.T. F.Y.2023-24	(202.47)	--
Less:Previous Year Tax Provision Adjustment	--	--
Add: Profit/(loss) A/c	5,870.77	100.21
* Sub-Total *	33,102.99	27,382.32
* TOTAL *	35,931.19	30,210.52

5. Borrowings

(a) Long-term borrowings

Particulars	Frequency	No. of installments due	Maturity	As at 31-03-2025	As at 31-03-2024
Deposits (Un-secured)					
M.M. Vaghela Deposit				400.00	400.00
Maheshkumar G. Vaghela				2,400.00	2,400.00
Namrata M. Vaghela				50.00	50.00
Nikunj M. Vaghela				64.00	64.00
Sumitaben G. Kava				300.00	300.00
* Sub-Total *				3,214.00	3,214.00
m (Un-secured)					
Bharatkumar G Vaghela				--	1,632.39
J.B.Vaghela				--	200.00
* Sub-Total *				--	1,832.39
Secured Loans (Secured)					
HDFC Bank Glanza Loan Ac				198.42	382.28
* Sub-Total *				198.42	382.28
Unsecured Loans (Secured)					
SBI Car Loan A/c Bharatkumar G Vagela				21.93	205.88
* Sub-Total *				21.93	205.88
* TOTAL *				3,434.35	5,634.55

(b) Short-term borrowings

Particulars	As at 31-03-2025	As at 31-03-2024
Secure Loan (Secured)		
DCB CC A/c. 329	2,737.15	444.61
* Sub-Total *	2,737.15	444.61
* Total *	2,737.15	444.61



WELDOR ENGINEERING PVT. LTD.

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Notes forming part of the financial statements

(Rupees in Thousand)

6. Trade payables

Ageing of trade payables is as below:

As at 31-03-2025

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		< 1 year	1-2 years	2-3 years	> 3 years	
Undisputed dues - Others						
A.B. AUTOMATION	--	31.94	--	--	--	31.94
A.P.SOFTWARE	--	15.34	--	--	--	15.34
ADWIN HYDRAULICS	--	9.02	--	--	--	9.02
ASHOKBHAI P. BHUT	--	6.92	--	--	--	6.92
ASSOCIATED INDUL BEARING P.L.	--	64.78	--	--	--	64.78
BHARAT TOOL STEEL SYNDICATE	--	14.44	--	--	--	14.44
CNC AUTOMATION SOLUTION	--	111.86	--	--	--	111.86
D.B. ENGINEERING SOLUTIONS LLP	--	152.60	--	--	--	152.60
DHIREN BAXI & CO.	--	5.00	--	--	--	5.00
DLC ENTERPRISE	--	2.92	--	--	--	2.92
ELITE TOOLS CENTER	--	--	--	--	90.62	90.62
GANESH STEEL	--	22.38	--	--	--	22.38
GIVI MISURE PVT. LTD.	--	19.61	--	--	--	19.61
HAKS CONTROLS	--	67.26	--	--	--	67.26
HALLMARK HYDRAULICS	--	71.89	--	--	--	71.89
HEM INDUSTRIES	--	178.48	--	--	--	178.48
INDUSTRIAL ENGG & EQUIPMENT	--	--	--	--	230.95	230.95
JAGRUTIBEN B VAGHELA	--	54.00	--	--	--	54.00
JAY SHAKTI MACHINE TOOLS	--	833.11	--	--	--	833.11
JAY SOMNATH ENTERPRISE	--	364.07	--	--	--	364.07
JAYDEEP OXYGEN PVT LTD	--	14.32	--	--	--	14.32
KARAN ENTERPRISE	--	0.24	--	--	--	0.24
KISHAN BRIGHT BAR	--	--	--	--	235.11	235.11
KOHINOOR PAINTS	--	37.32	--	--	--	37.32
KRISH ENGINEERING	--	25.20	--	--	--	25.20
KRISHNA DIE WORKS.	--	280.90	--	--	--	280.90
MANSI YASHRAJ VAGHELA	--	25.00	--	--	--	25.00
MARSHAL ELECTRIC CO.	--	1.88	--	--	--	1.88
MOTION AUTOMATION	--	130.09	--	--	--	130.09
ONE TOUCH COMPUTER	--	32.60	--	--	--	32.60
PARTS TRADING CORPN.	--	145.77	--	--	--	145.77
PRAMUKH HARDWARE	--	9.33	--	--	--	9.33
PRECISE TOOLS	--	--	--	--	100.65	100.65
PROTOTYPE PRODUCTS	--	663.16	--	--	--	663.16
PUNIT SECURITY SERVICES	--	12.87	--	--	--	12.87
R J DAVE & ASSOCIATES	--	1.00	--	--	--	1.00
R.K. ENTERPRISE.	--	391.71	--	--	--	391.71
RADHE PRINTERS	--	14.70	--	--	--	14.70
RAJ AGENCIES.	--	44.01	--	--	--	44.01
RELIABLE TECHNOSALES	--	68.25	--	--	--	68.25
RKF HYDRAULICS	--	5.02	--	--	--	5.02
SALE SERVICE SYNDICATE.	--	1.76	--	--	--	1.76
SHIVAM ENGINEERING	--	--	--	--	66.96	66.96
SHREE AUTO SPARES	--	43.89	--	--	--	43.89
SHREE BRAHMANI ELECTRICALS	--	38.13	--	--	--	38.13
SHREE CHAMUNDA HYDRAULIC	--	102.11	--	--	--	102.11
SHREE MADHAV WATER	--	2.23	--	--	--	2.23
VINAYAK BRIGHT STEEL	--	26.83	--	--	--	26.83
WELDOR APPLIANCES PVT.LTD.	--	22.89	--	--	--	22.89
WELPACK ENGINEERS	--	1,572.86	1,134.83	--	--	2,707.70
YASHRAJ B VAGHELA	--	48.00	--	--	--	48.00

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Notes forming part of the financial statements

(Rupees in Thousand)

* Sub-Total *	--	5,787.69	1,134.83	--	724.29	7,646.82
* Total *	--	5,787.69	1,134.83	--	724.29	7,646.82

As at 31-03-2024

Particulars	Not Due	Outstanding for following periods from due date of payment				
		< 1 year	1-2 years	2-3 years	> 3 years	Total
Undisputed dues - Others						
A. B Automation	--	20.55	--	--	--	20.55
Ashokbhai P Bhut	--	9.98	--	--	--	9.98
Associated Indul Bearing P.L	--	10.52	111.34	34.75	36.25	192.87
Bhansali Steel	--	53.43	--	--	--	53.43
Chirag Industries	--	134.04	--	--	--	134.04
DLC Enterprise	--	1.97	8.76	--	--	10.74
Easylub System Pvt Ltd	--	1.80	17.16	--	--	18.97
Eesha Enterprise	--	18.44	--	--	--	18.44
Eltie Tools Center	--	--	--	--	90.62	90.62
Ganesh Steel	--	--	312.10	--	--	312.10
Hem Industries	--	206.26	--	--	--	206.26
INDUSTRIAL ENGG & EQUIPMENT	--	--	--	--	230.95	230.95
Jay Sonath Enterprise	--	93.19	--	--	--	93.19
Jaydeep Oxygen Pvt Ltd	--	14.75	6.24	--	--	21.00
Karan Enterprise	--	9.47	--	--	--	9.47
Kishan Bright Bar	--	--	--	--	235.11	235.11
Kohinoor Paints	--	--	12.57	--	--	12.57
Krishna Die Works	--	197.87	112.34	--	--	310.21
Makdiya Broths	--	4.97	--	--	--	4.97
Parts Trading Corpn	--	325.20	--	--	--	325.20
Perfect Metal	--	3.64	--	--	--	3.64
Prashva Sales Agency	--	0.20	--	--	--	0.20
Precise Tools	--	--	100.65	--	--	100.65
Prototype Products	--	264.01	246.33	--	--	510.35
Punit Security	--	10.56	--	--	--	10.56
R.k Enterprise	--	--	181.82	213.89	93.92	489.64
Radhe Printers	--	14.70	--	--	--	14.70
Raj Agencies	--	203.19	--	--	--	203.19
Reliable TechnoSales	--	8.74	--	--	--	8.74
S.K Beri & Brothers	--	--	--	--	180.00	180.00
Shivam Engineering	--	--	66.96	--	--	66.96
Shivam Welding Works	--	10.44	--	--	--	10.44
Shree Brahmani Electricals	--	190.88	39.47	--	--	230.35
Shree Chamunda Hydraulic	--	--	25.95	--	--	25.95
SHREE MADHAV WATER	--	8.35	--	--	--	8.35
Tansi Agrotech Pvt Ltd	--	25.99	--	--	--	25.99
Tirupati Oxygen Pvt Ltd	--	2.33	--	--	--	2.33
Unity Motors	--	3.65	--	--	--	3.65
Varudi Auto Industries	--	4.87	--	--	--	4.87
Vinayak Bright Steel	--	177.77	--	--	--	177.77
Welpack Engineers	--	991.56	724.60	965.04	--	2,681.20
* Sub-Total *	--	3,023.32	1,966.29	1,213.68	866.85	7,070.20
* Total *	--	3,023.32	1,966.29	1,213.68	866.85	7,070.20

7. Other Current Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Advance Received From Customers		
Ankur Scientific	39.50	--
Gloria Engineering	500.00	--
Innoboost Solutions Pvt. Ltd.	560.00	--
Kalyani Motors	200.00	--

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(Rupees in Thousand)

Kiyara Steel Febrication	1,100.00	—
Metro Agencies	100.00	—
Tiger Rolling Shutle	1,075.00	—
Tirth Agro Technology P. Ltd.	231.00	—
Vaidya V Infrastructure Pvt. Ltd.	87.20	—
Vijay Fire Vehicles & Pump P. L.	33.04	—
Aadhar Equipment Pvt Ltd	—	1,000.00
Aesseal India Pvt Ltd	—	456.66
Danish Pvt Ltd	—	494.00
Dhanlaxmi Engineers & Electri Cals	25.00	25.00
GOEL TRADECOM PVT.LTD.	—	168.00
Goodluck India Ltd	—	510.00
Karnataka Enterprise	—	25.00
Logiq Embedded Systems India Pvt Ltd	—	342.50
MAA Mahamaya Steel Industries	—	250.00
Metal Craft Forming Industries Pvt Ltd	—	1,569.00
Mewar Traders & Engineers	—	550.00
Projectline Materials	—	700.00
Ronuk Kitchen Equipment	25.00	25.00
Shree Sai Steel	—	1,000.00
Yamuna Machine Work Ltd	9.20	9.20
* Sub-Total *	3,984.94	7,124.36
Other Payables		
Bharatkumar G. Vaghela Salary	—	3,051.81
Jagrutiben B Vaghela Salary	—	890.06
Yashraj B. Vaghela Salary	—	998.90
* Sub-Total *	—	4,940.77
Statutory remittances		
IGST Cash	304.07	—
TDS Payable	11.84	—
CGST A/c	—	49.24
CGST Cash	—	2.41
IGST A/c	—	199.70
Professional Tax (Staff)	3.20	2.40
SGST A/c	—	3.97
SGST Cash	—	2.41
TDS Advertisment FY 23-24	—	1.91
TDS Job Work FY 23-24	—	5.81
TDS MJP Associates 23-24	—	9.40
TDS Salary Director	—	255.00
* Sub-Total *	319.11	532.25
* TOTAL *	4,304.05	12,597.38

8. Short-term Provisions

Particulars	As at March 31, 2025	As at March 31, 2024
Other Provision		
Income Tax 24-25	500.00	—
Income Tax 22-23	—	346.23
Income Tax 23-24	—	67.00
* Sub-Total *	500.00	413.23
* Total *	500.00	413.23

9. Property, plant and equipment and Intangible Assets

(a) Property, plant and equipment

Asset Particulars	Gross Block				Depreciation/Amortisation				Net Block		
	As at 01-04-2024	Addition during the year	Deduction during the year	As at 31-03-2025	As at 01-04-2024	Addition during the year	Deduction during the year	As at 31-03-2025	As at 31-03-2025	As at 31-03-2024	
Buildings (Own Asset)											
Factory Building	14,012.70	—	471.99	13,540.71	7,548.69	457.91	457.79	7,548.81	5,991.90	6,464.01	

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(Rupees in Thousand)

* Sub-Total *	14,012.70	--	471.99	13,540.71	7,548.69	457.91	457.79	7,548.81	5,991.90	6,464.01
Furniture and Fixtures (Own Asset)										
Furniture & Fixtures	1,264.07	--	--	1,264.07	1,264.07	--	--	1,264.07	--	--
New Furniture Shed No.6	120.08	--	--	120.08	76.01	7.60	--	83.61	36.47	44.07
* Sub-Total *	1,384.15	--	--	1,384.15	1,340.08	7.60	--	1,347.68	36.47	44.07
Land (Own Asset)										
Land	241.86	--	25.30	216.56	--	--	--	--	216.56	241.86
* Sub-Total *	241.86	--	25.30	216.56	--	--	--	--	216.56	241.86
Office equipment (Own Asset)										
Air conditioner	359.45	--	--	359.45	240.50	17.07	--	257.57	101.88	118.95
Air Conditioner	98.41	55.07	--	153.49	23.88	9.59	--	33.48	120.01	74.53
CCTV Camera & Speaker	89.04	--	--	89.04	89.04	--	--	89.04	--	--
Computer	3.98	--	--	3.98	3.98	--	--	3.98	--	--
Computer	1,227.59	--	--	1,227.59	1,227.59	--	--	1,227.59	--	--
Computer (GST)	8.55	27.62	--	36.18	8.55	0.76	--	9.32	26.86	--
D7000 Nikon Camera	65.00	--	--	65.00	55.15	4.59	--	59.74	5.25	9.84
Die & Pattern	168.45	--	--	168.45	168.45	--	--	168.45	--	--
Electric Fitting	853.02	--	--	853.02	853.02	--	--	853.02	--	--
EPBX	26.20	--	--	26.20	13.69	1.24	--	14.93	11.26	12.50
Inspection Equipments	158.80	--	--	158.80	158.80	--	--	158.80	--	--
Intercom Instruments	70.49	--	--	70.49	70.49	--	--	70.49	--	--
Mobile Instrument	164.70	--	--	164.70	102.46	7.82	--	110.28	54.42	62.24
Mobile Instrument (GST)	80.81	37.71	--	118.53	19.50	11.73	--	31.24	87.28	61.31
Office Equipment	194.30	--	--	194.30	194.30	--	--	194.30	--	--
Refrigeration	59.80	--	--	59.80	59.80	--	--	59.80	--	--
Telephone Instruments	34.22	--	--	34.22	21.69	1.62	--	23.32	10.90	12.52
Television (Lloyds)	29.29	--	--	29.29	3.89	1.85	--	5.75	23.54	25.40
Test & Quality Equipment	264.77	--	--	264.77	264.77	--	--	264.77	--	--
Washing Machine	29.66	--	--	29.66	8.34	1.87	--	10.21	19.44	21.32
Water Cooler	42.49	--	--	42.49	26.77	2.01	--	28.79	13.69	15.71
* Sub-Total *	4,029.02	120.40	--	4,149.45	3,614.66	60.15	--	3,674.87	474.53	414.32
Other (Own Asset)										
Miracle Software	--	13.00	--	13.00	--	0.18	--	0.18	12.81	--
* Sub-Total *	--	13.00	--	13.00	--	0.18	--	0.18	12.81	--
Others (Own Asset)										
Excise Program	9.36	--	--	9.36	9.35	--	--	9.35	--	--
* Sub-Total *	9.36	--	--	9.36	9.35	--	--	9.35	--	--
Plant and Equipment (Own Asset)										
Handling Equip. 12.5%	13.97	--	--	13.97	11.81	0.66	--	12.47	1.49	2.16
Handling Equipments	1,881.39	--	--	1,881.39	1,881.39	--	--	1,881.39	--	--
Plant & Machinery	14,465.08	--	--	14,465.08	14,465.07	--	--	14,465.07	--	--
Plant & Machinery 4%	3,436.38	--	--	3,436.38	2,601.14	163.22	--	2,764.36	672.02	835.24
Plant & Machinery 12.5%	42.18	--	--	42.18	34.06	2.00	--	36.07	6.11	8.11
Shed No. 4 Hand Equip.	125.03	--	--	125.03	125.03	--	--	125.03	--	--
* Sub-Total *	19,964.03	--	--	19,964.03	19,118.50	165.88	--	19,284.39	679.62	845.51
Vehicles (Own Asset)										
Cycle	20.16	--	--	20.16	20.16	--	--	20.16	--	--
Hundai Verna Car	1,409.42	--	--	1,409.42	1,037.78	167.43	--	1,205.22	204.19	371.63
Jetta Car GJ3EL8985	1,775.00	--	--	1,775.00	1,774.99	--	--	1,774.99	--	--
Skoda CJ-3CA-9254	1,153.31	--	--	1,153.31	1,153.31	--	--	1,153.31	--	--
Suzuki Access 125 CC	53.98	--	--	53.98	53.98	--	--	53.98	--	--
Toyota Glanza	933.54	--	--	933.54	339.40	110.90	--	450.30	483.23	594.14
TVS Wego GJ3EK6719	54.00	--	--	54.00	53.99	--	--	53.99	--	--
Vehicle (Car)	2,494.36	--	--	2,494.36	2,494.36	--	--	2,494.36	--	--
* Sub-Total *	7,893.77	--	--	7,893.77	6,927.97	278.33	--	7,206.31	687.42	965.77
* Total *	47,534.89	133.40	497.29	47,171.03	38,559.25	970.05	457.79	39,071.59	8,099.31	8,975.54

10. Non-current Investment

(a) Amount of un-quoted investments

Particulars	Type	As at 31-03-2025		As at 31-03-2024	
		Unit	Amount	Unit	Amount
Equity Shares					
Citizens Co.op. Bank Ltd. Share					
G. S. F. C. Share		0	30.00	0	30.00
TIFC Credit Co. op. Soci Ltd. Share		0	80.00	0	80.00
		0	3.05	0	3.05
	Sub-Total *		113.05		113.05

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(Rupees in Thousand)

Other non-current investments

TIFC Com. Deposit		0	0.70	0	0.70
	* Sub-Total *		0.70		0.70
	* Total *		113.75		113.75

(b) Carrying value and market value of quoted and unquoted investments are as below:

Particulars	As at 31-03-2025	As at 31-03-2024
Aggregate carrying value of quoted investments	--	--
Aggregate market value of quoted investments	--	--
Aggregate carrying value of unquoted investments	113.75	113.75
Provision for diminution in value of investments	--	--
	113.75	113.75

11. Deferred tax assets/(liabilities)

Components of deferred tax assets and liabilities as at March 31, 2025 is as below:

Particulars	Balance as at April 1, 2024	Recognised/ (reversed) in profit and loss during the year	Recognised in other comprehensive income during the year	Recognised in equity during the year	Balance as at March 31, 2025
Deferred tax liabilities:					
Deferred Tax Provision	735.96	--	--	--	735.96
* Sub-Total *	735.96	--	--	--	735.96
Net deferred tax assets/(liabilities)	(735.96)	--	--	--	(735.96)
Disclosed as:					
Deferred tax liabilities (net)					(735.96)

Components of deferred tax assets and liabilities as at March 31, 2024 is as below:

Particulars	Balance as at April 1, 2023	Recognised/ (reversed) in profit and loss during the year	Recognised in other comprehensive income during the year	Recognised in equity during the year	Balance as at March 31, 2024
Deferred tax liabilities:					
Deferred Tax Provision	767.56	(31.60)	--	--	735.96
* Sub-Total *	767.56	(31.60)	--	--	735.96
Net deferred tax assets/(liabilities)	(767.56)	31.60	--	--	(735.96)
Disclosed as:					
Deferred tax liabilities (net)					(735.96)

12. Loans and Advances

(a) Short-term loans and advances

Particulars	Type	As at March 31, 2025	As at March 31, 2024
Balance with Revenue Authorities			
ADVANCE I.T.F.Y.2023-24	Secured	--	400.00
Advance Income Tax F.Y.2024-25	Secured	200.00	--
Advance Tax IT FY 2022-23	Secured	--	360.08
CGST	Secured	5.13	--
SGST	Secured	5.13	--
TDS 24-25	Secured	36.48	--
TDS Receivable FY 23-24	Secured	--	0.78
* Sub-Total *		246.74	760.86
Others			
Weldor Appliances Pvt. Ltd.	Unsecured	--	85.50
Weldor Enterprise	Unsecured	--	368.58
* Sub-Total *		--	454.08
* Total *		246.74	1,214.94

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13. Other non-current assets

Particulars	As at March 31, 2025	As at March 31, 2024
Others		
DCB FDR Weldor Engineering Pvt. Ltd.	5,314.37	—
DCB For Metal Craft	397.48	798.65
* Sub-Total *	5,711.85	798.65
Security Deposit		
Angel Indane (D)	4.80	4.80
Baba Gas Agency	2.53	2.53
Citizen Co.op. Bank CDS	0.75	0.75
Earnest Money Deposit	2.00	2.00
G. E. B. Deposit	187.12	187.12
Kothri Indl. Pvt. Ltd. Deposit	4.00	4.00
Saral Gas Agencies Deposit	7.00	7.00
TATA Deposit	0.50	0.50
Telephone Deposit	9.77	14.27
* Sub-Total *	218.47	222.97
* Total *	5,930.32	1,021.62

14. Inventories

Particulars	As at 31-03-2025	As at 31-03-2024
Finished goods	21,485.17	28,462.48
Raw materials	10,819.20	10,251.25
* TOTAL *	32,304.37	38,713.73

15. Trade receivables

Ageing of trade receivables and credit risk arising there from is as below:

As at 31-03-2025

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		< 6 Month	6 Month to 1 year	1-2 years	2-3 years	> 3 years	
Undisputed Trade Receivable-Considered good							
METAL CRAFT FORMING INDUSTRIES PVT. LTD.	—	—	397.48	—	—	—	397.48
WELDOR CNC MACHINES	—	—	—	—	3,481.00	1,100.71	4,581.71
* Sub-Total *	—	—	397.48	—	3,481.00	1,100.71	4,979.19
* TOTAL *	—	—	397.48	—	3,481.00	1,100.71	4,979.19

As at 31-03-2024

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		< 6 Month	6 Month to 1 year	1-2 years	2-3 years	> 3 years	
Undisputed Trade Receivable-Considered good							
Weldor Cnc Manchines	—	—	—	3,294.00	—	2,837.71	6,131.71
* Sub-Total *	—	—	—	3,294.00	—	2,837.71	6,131.71
* Total *	—	—	—	3,294.00	—	2,837.71	6,131.71

16. Cash and cash equivalents

Particulars	As at 31-03-2025	As at 31-03-2024
Balances with banks		
Bank of Baroda GCCA A/c No. 5694	34.96	34.96
Bank of Baroda 956	3,791.65	524.74
Bank of Baroda C/D A/c	3.17	3.17
Development Credit Bank Ltd.	76.89	75.88
* Sub-Total *	3,906.67	638.75



WELDOR ENGINEERING PVT. LTD.

Dhebar Road (South),
Atika Ind. Area, RAJKOT 360002

Notes forming part of the financial statements

(Rupees in Thousand)

Cash on hand			
Cash on Hand		1,198.19	1,295.13
	* Sub-Total *	1,198.19	1,295.13
	* Total *	5,104.86	1,933.88

17. Other current assets

Particulars	As at 31-03-2025	As at 31-03-2024
Advance Payment To Suppliers		
Bharatkumar G. Vaghela	44.57	--
Bhavani Road Carrier	1.97	--
Shree Ram Pipe	0.60	--
Get My Machine PVT .Ltd	--	--
Hemant Ranjibhai Parmar	50.00	50.00
INDIAMART INTERMESH LIMITED	--	1.91
Jay Bhagwati Tools & Machinery	--	--
Jay Shakti Machine Tools	--	--
Kishoresinh Chauhan & associates	50.00	50.00
PGVCL	309.46	309.46
SADP & CO.	20.50	20.50
Satishgiri Arvindgiri Goswami	19.50	19.50
Sescoi India Soulation P. LTD. Pune	--	--
Shree ANG Engineers Rajkot	--	--
Sunilkumar A. Kolar	--	--
Suprime Metalforming Service Faridabad	--	--
Surendraprasad D.Ravani	--	--
Weldor Appliances Pvt Ltd	--	550.00
	* Sub-Total *	496.60
Advance with public bodies		
Sanjay Machone Tools	--	--
	* Sub-Total *	--
Others		
FD Interest Receivable	14.40	--
	* Sub-Total *	14.40
	* TOTAL *	511.00

18. Revenue from operations

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Sale of Products		
Sales	--	--
Sales A/c -GST (Local)	12,661.60	8,475.90
Sales A/c -IGST (OGS)	29,682.98	17,265.85
	* Sub-Total *	42,344.58
	* Total *	42,344.58

19. Other Income

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Indirect Income		
Income For Others	--	34.94
FD Interest Income	379.23	--
Kasar & Vatav	2.74	1.71
Round Off	--	--
	* Sub-Total *	381.97
Statutory remittances		
Insurance -Marine	--	--
	* Sub-Total *	--
	* Total *	381.97



WELDOR ENGINEERING PVT. LTD.

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Notes forming part of the financial statements

(Rupees in Thousand)

20. Cost of materials consumed

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Advance Received From Customers		
Purchase	25,289.30	22,478.64
Closing Stock	(10,819.20)	(10,251.25)
* Sub-Total *	14,470.10	12,227.39
Others		
Opening Stock	10,251.25	10,089.64
* Sub-Total *	10,251.25	10,089.64
* Total *	24,721.35	22,317.03

21. Changes in inventories of finished goods

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Finished Goods / Stock in Trade		
Inventories at the beginning of the year	28,462.48	23,542.49
Inventories at the end of the year	(21,485.17)	(28,462.48)
* Sub-Total *	6,977.31	(4,919.99)
* Total *	6,977.31	(4,919.99)

22. Employee benefits expense

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Director Remuneration		
Director's Salary	1,500.00	1,980.00
* Sub-Total *	1,500.00	1,980.00
Salaries & Wages		
Bonus Salary Exp.	211.26	184.11
Earn Leave Encashment Exp.	101.70	92.36
Gujarat Labour Welfare Fund	0.25	0.23
Office Salary Exp.	1,245.00	540.00
Provident Fund Exp.	454.10	424.51
Staff Welfare Exp.	101.62	11.63
Staff Welfare Exp. (GST)	11.92	52.38
Wages Salary Exp.	832.96	824.14
* Sub-Total *	2,958.81	2,129.36
* Total *	4,458.81	4,109.36

23. Finance costs

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Interest Expense & Others		
Bank Interest Exp.	0.01	—
Bank Charges	53.66	2.86
Car Loan Int. Exp SBI	13.41	26.66
CC Loan Interest	162.44	248.92
HDFC Car Loan Interest	22.88	36.38
* Sub-Total *	252.40	314.82
* Total *	252.40	314.82

24. Other expenses

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Direct Expenses		
Craine Service (GST)	35.00	—
Machine Repairing Service	37.97	—
Stationery Exp.	4.12	—
Electricity Motive Power Exp.	508.47	493.96

WELDOR ENGINEERING PVT. LTD.

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Notes forming part of the financial statements

(Rupees in Thousand)

Factory Exp.	254.85	239.84
Factory Expense (GST)	48.43	23.91
Factory Licence Fee	2.70	2.40
Freight & Cartage Exp.	48.11	125.78
Freight & Cartage Exp. (GST)	203.33	9.09
Job Work Exp (Gst)	453.31	296.15
Job Work Exp.	189.20	60.45
Loading & Unloading Exp.	73.77	5.50
Purchase Loading Charges	68.06	55.11
Round Off	0.01	—
* Sub-Total *	1,927.33	1,312.19
Indirect Expenses		
Accountant Salary Exp.	20.00	—
Exhibition Exp. (GST)	1.69	—
Gas Bill (BGV-RES)	1.52	—
Insurance Marine	3.64	—
ISO 9001 Renewal Fee	10.00	—
Legal Fees	28.00	—
Mobile Accessories	0.05	—
Software Exp.	4.50	—
TDS Interest Exp.	11.94	—
TDS Penalty	120.30	—
Advertiserment Exp.(GST)	1,252.40	126.43
Aircondition Repairing	2.40	1.30
Book & Periodiculs Exp	1.45	1.50
Computer Exp.	5.25	1.00
Computer Exp. (GST)	10.05	13.44
Consultancy & Legal Fee Exp.	29.00	11.00
Consultancy & Legal Fee Exp. (GST)	42.90	117.90
Conveyance Exp.	72.97	5.45
Donation	16.80	11.00
Entertainment Exp.	29.86	70.22
Exhibition Exp	27.51	25.11
Factory -Tax & Land Lease	65.25	—
Factory Valuation Exp	2.95	—
Internet Exp.(GST)	9.00	8.80
L. I. C. - Group Gratuity Fund	900.00	250.00
Medical Exp.	2.93	0.24
Misc Exp A/c	2.36	6.48
Office Exp.	5.14	6.22
Postage Exp.	1.69	0.19
Postage Expense (GST)	9.87	8.03
Professional Tax (Firm)	2.50	2.50
Renewal Fess CC EXP	26.55	26.55
Repair & Renewals Exp.	12.17	9.80
Security Service Exp.	156.00	144.00
Stationery, zerox & Printing Exp.	1.11	1.37
Subscription & Membership Fees	46.55	0.35
Telephone & Trunkcall Exp.	33.01	36.29
Telephone Exp.	34.81	—
Travelling Exp.	71.55	1.17
Vehicle Car Petrol Exp.	112.10	128.54
Vehicle Exp.	72.54	2.96
Vehicle Insurance Exp.	48.48	51.77
* Sub-Total *	3,308.79	1,069.61



WELDOR ENGINEERING PVT. LTD.

Dhebar Road (South),
Atika Ind. Area, RAJKOT 360002

Notes forming part of the financial statements

(Rupees in Thousand)

Interest Expense & Others

Advertiserment Exp.	--	26.55
House Tax & Water Tax	--	49.11
Kasar & Vata	--	--
* Sub-Total *	--	75.66

Others

Accounting Software(GST)	--	4.50
R. O. C. Fee	--	4.80
Renewals Fee	--	1.77
* Sub-Total *	--	11.07

Salaries & Wages

GST Penalty	--	144.00
Intercom Service & Contract	--	3.60
Misc Exp A/c (GST)	--	4.67
MSME (ZED Certificate) Exp	--	2.00
Renewal Fees (GST)	--	19.00
Subscription & Membership Fees (GST)	--	44.35
Telephone Exp. (GST)	--	32.97
* Sub-Total *	--	250.59

Statutory remittances

Directors Travelling Exp	--	76.87
Fact.Buidling Repairing	--	5.55
Factory - Tax/Water Tax	--	--
Tender Fees Exp	--	--
Vat Assessment FY 2016-17	--	--
* Sub-Total *	--	82.42
* Total *	5,236.12	2,801.54

25. Extraordinary items

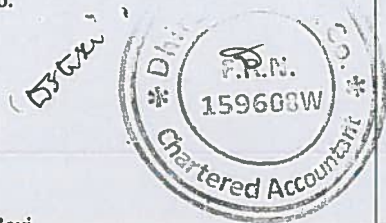
Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Other Income		
Capital gain on Sale of Factory Building	(4,270.80)	--
Capital gain on Sale of Land	(1,989.70)	--
* Sub-Total *	(6,260.50)	--
* Total *	(6,260.50)	--

As per our report of even date

For, Dhiren Baxi & Co.

Chartered Accountant

FRN No.: 159608W



Dhiren Jayendraray Baxi

Proprietor

Mem.No.: 035926

UDIN : 25035926BMKYVB2020

Rajkot, Sep 2, 2025

For and on behalf of the Board of Directors

Weldor Engineering Private Limited

Note No: V

Significant Accounting Policies & Notes to Financial Statements (2024-2025)

A Significant Accounting Policies

- Basis of Accounting:**
The financial statements have prepared under historical cost convention on an accrual basis.
- Use of Estimates:**
The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known/ materialized.
- Fixed Assets and Depreciation:**
Fixed Assets are stated at historical cost. Depreciation on assets is provided on SLM method at the rates prescribed in Schedule 14 of The Companies Act, 1956. As explained by Company directors, assets life estimated by Valuer which is in line with old Companies Act. Depreciation for Assets addition during the year is computed as per Companies Act 2013.
- Provisions:**
Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.
- Previous year's figures:**
Previous year figures have been regrouped wherever found necessary to make it comparable.

B Notes to Financial Statements

- As per the best estimate of the management, no provision is required to be made as per Accounting Standard (AS 29) issued by the Institute of Chartered Accountants of India, in respect of any present obligation as a result of a past event that could lead to a probable outflow of resources, which would be required to settle the obligation.
- In the opinion of Board of Directors Current Assets are shown at the value at which they are realizable and all liabilities have been provided.
- Closing Stock as taken and certified by the directors has been valued at cost or NRV whichever is lower. The company is not maintaining quantitative details in respect of Raw Material, Spare Parts Finished Goods and hence we are not able to verify the same.
- Directors Remuneration Rs 1500,000/-
- License capacity is Not Applicable.
- Quantitative details of Raw material, Stock and Turnover are not furnished in view of reason stated in Note No. 3 of this part B.
- Whether adequate evidence is not produced we have relied on Directors' confirmation.
- Cash on hand and Inventories as on 31-03-2025 is not physically verified by us.
- As Explained to us there is no Change in Shareholding Pattern of the Company during the year.
- Unable to classify sundry creditors into outstanding of MSME Units & Others as relevant information is not available with the assessee.
- Car Loan from SBI could not be segregated as next 12 months installment as current liabilities in the absence of Repayment schedule.
- As Explained to us No stock statement submitted to bank for Working Capital Finance.
- Electric Light (Residence) Rs In Profit & Loss Account was Director personal Expense in our opinion
- Bank Statement are Subject to reconciliation.
- Company is not covered under Tax Audit As Per Income Tax Act.
- Associate Concern transaction Sale to Weldor Appliances Pvt. Ltd. Rs. 63.00 Lakhs.

For Dhiren Baxi & Co.
Chartered Accountant

Dhiren Jayendraray Baxi

Proprietor
Place: Rajkot 02/09/2025

For and on Behalf of the Board of
Weldor Engineering Pvt. Ltd.

Bharat G. Vaghela
Bharatkumar G. Vaghela
Director

DIN No: 00473367

Yashraj B. Vaghela
Yashraj B. Vaghela
Director

DIN No: